TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 410 - SB 414

February 4, 2019

SUMMARY OF BILL: Authorizes a person who is either holder of a public office or a public employee to be issued a retailer's license with respect to alcoholic beverages. Establishes it lawful for a person holding public office or a public employee to have a business interest, directly or indirectly, in a business which offers alcoholic beverages for sale at retail.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$300/One-Time/ABC Fund \$900/Recurring/ABC Fund

Assumptions:

- This legislation is estimated to result in one additional retailer's license issued by the Tennessee Alcoholic Beverage Commission (ABC).
- A one-time application fee of \$300.
- An annual retailer license fee of \$850.
- Total sales of alcoholic beverages are not expected to change significantly as a result of this legislation.
- There will be no significant increase in state and local sales and use tax revenue, wine gallonage tax revenue, alcoholic beverage tax revenue, or alcoholic beverage enforcement tax revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

/jdb